

News Release

16:00 (GMT +8) June 5 2020 DGBAS, Taipei

The Price Indices for May 2020

Consumer Price Indices (CPI)

The CPI in May 2020 (2016=100) decreased 0.10% from the preceding month, mainly because the price of garments declined 2.42% due to the Mother's Day sales. Prices of eggs, fruits, as well as transportation fees also fell 2.78%, 1.17%, and 0.68%, respectively. However, the price of fuels and lubricants rose 2.79% as the international oil prices rebounded, offsetting part of the decrease. The general CPI excluding fruits, vegetables and energy (core CPI) decreased 0.15%.

The CPI in May 2020, compared with the same month of 2019, decreased 1.19%, mainly because the price of fuels and lubricants fell 35.28% as the international oil prices plummeted over the same month last year. Prices of vegetables, water, electricity and gas, as well as communication fees also fell 14.92%, 6.22%, and 4.63%, respectively. Moreover, the price of entertainment expenses fell 3.48% as hotel charges and domestic package holidays fares dropped. On the other hand, prices of personal effects, fruits, as well as meats rose 4.27%, 3.25%, and 2.13%, respectively, offsetting part of the decrease. The core CPI rose 0.08%.

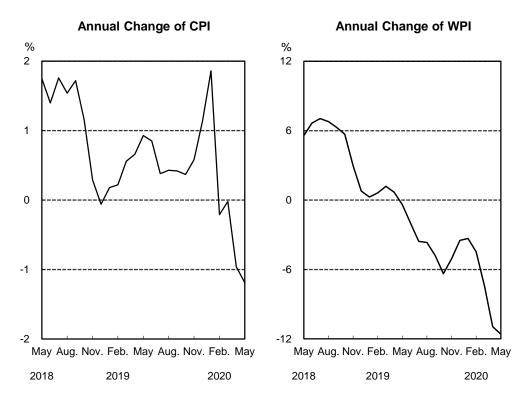
For the first five months of 2020, the CPI decreased 0.11% over the same period of previous year. The price of commodity fell 0.42%, but the price of service moved up 0.13%. The core CPI increased 0.29%.

Wholesale Price Indices (WPI)

The WPI in May 2020 decreased 0.13% from the preceding month, mainly owing to prices of fishery products, quarrying products and other mining products, as well as water, electricity and gas fell 7.63%, 1.60%, and 1.43%, respectively. However, prices of crude petroleum and natural gas, as well as petroleum and coal products rose 8.65% and 2.54%, respectively, offsetting part of the decrease.

The WPI in May 2020, compared with the same month of 2019, decreased 11.60%. Prices of petroleum and coal products, as well as quarrying and mining products fell 50.78% and 41.56%, respectively. The price of chemical material, other chemical products and pharmaceuticals also declined 21.41%. Moreover, the price of basic metals fell 11.48%. The price index for products domestically produced for domestic purchase decreased 9.76%, import price index and export price index also fell 15.37% and 9.69%, respectively.

For the first five months of 2020, the WPI decreased 7.57% over the same period of previous year.



Statistical Tables

Table1 The Changes of Consumer Price Indices
Table2 The Changes of Wholesale Price Indices
Table3 The Changes of Import Price Indices
Table4 The Changes of Export Price Indices

For Further Information:

Statistics Database: https://eng.stat.gov.tw/

DGBAS news releases on the Internet: https://eng.dgbas.gov.tw/

Tel: +886-2-23803449; Fax: +886-2-23803465